AARTI DRUGS LIMITED

Registered Office: Plot No. - 198, M.I.D.C., Village - Pamtermbhi,Taluka & Dist. Palghar - 401 506, Maharashtra
Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai – 400 022, Maharashtra
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PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF AARTI DRUGS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH A TENDER OFFER UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED ("BUYBACK REGULATIONS").

This Public Announcement ("Public Announcement") is being made in accordance with the provisions of Regulation 8(1) of the Buyback Regulations and contains the disclosures as specified in Part A of Schedule II to the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 2,75,000 (TWO LAKH SEVENTY FIVE THOUSAND) FULLY PAID UP EQUITY SHARES OF AARTI DRUGS LIMITED OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH **("EQUITY SHARES")** AT A PRICE OF ₹ 875/- (RUPEES EIGHT HUNDRED AND SEVENTY FIVE ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. The Board of Directors of Aarti Drugs Limited ("**Company**") (the Board of Directors of the Company hereinafter referred to as the "**Board**"), at their meeting held on January 8, 2018 ("**Board Meeting**"), pursuant to the provisions of Article 61 of Articles of Association of the Company and Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013, as amended (the "**Act**") and applicable rules made thereunder, to the extent applicable and in compliance with the Buyback Regulations and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions and sanctions, which may be agreed by the Board or any committee authorised by the Board, approved the Buyback not exceeding 2,75,000 (Two Lakh Seventy Five Thousand) Equity Shares (representing upto about 1.15% of the total number of Equity Shares of the Company) at a price of ₹ 875/- (Rupees Eight Hundred and Seventy Five Only) (including premium of ₹ 865/-) per Equity Share ("**Buyback Price**"), payable in cash for an aggregate amount of up to ₹ 24,06,25,000/- (Rupees Twenty Four Crores Six Lakhs Twenty Five Thousand only) ("**Buyback Size**") excluding transaction costs such as brokerage, securities transaction tax, goods and service tax, stamp duty, etc., (**"Transaction Cost"**) which represents 5.97% of the fully paid-up equity share capital and free reserves (including securities premium account) as per the standalone audited balance sheet of the Company as on September 30, 2017 (the last audited financial statements available as on the date of the Board meeting), on a proportionate basis through the tender offer **("Tender Offer")** as prescribed under the Buyback Regulations from all the equity shareholders/beneficial owners of the Company who holds Equity Shares as on the record date i.e. January 19, 2018 (**"Record Date"**) **("Eligible Sellers")** ("**Buyback or Buyback Offer**").

1.2. The Buyback Size does not include any other expenses incurred or to be incurred for the Buyback including expenses towards filing fees payable to Securities and Exchange Board of India **("SEBI")**, fees and charges payable to Stock Exchanges (as defined below), Public Announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

1.3. The Equity Shares are listed on the BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") (hereinafter collectively referred to as the "**Stock Exchanges**").

1.4. The Equity Shares are proposed to be bought back through Tender Offer at a price of ₹ 875/- per Equity Share. The Buyback Price represents a premium of 56.13% over the volume weighted average market price of the Equity Shares on the NSE (the Stock Exchange where the maximum volume of trading in the Equity Shares is recorded) for 3 (three) months preceding the date of the intimation of the Board Meeting i.e. January 3, 2018 which was ₹ 560.43 and 42.09% over the volume weighted average market price of the Equity Shares on the NSE for 2 (two) weeks preceding the date of the intimation of the Board Meeting i.e. January 3, 2018 which was ₹ 615.82. The closing market price of the Equity Shares as on the date of the intimation of the Board Meeting i.e. January 3, 2018 was ₹ 705.85 on BSE and ₹ 708.00 on NSE. The Buyback Price is 5.13 and 4.89 times of the book value per Equity Share of the Company as on September 30, 2017 which was ₹ 170.72 and ₹ 178.99 per Equity Share based on standalone financial statements and consolidated financial statements respectively. The earnings per Equity Share (basic) of the Company prior to the Buyback, for the period ended September 30, 2017 was ₹ 11.99 and ₹14.66 per Equity Share based on standalone financial statements and consolidated financial statements, respectively. Assuming full acceptance under the Buyback, the earnings per Equity Share (basic) of the Company for the period ended September 30, 2017 will be ₹ 12.13 and ₹ 14.83 per Equity Share based on standalone financial statements and consolidated financial statements respectively post the Buyback. The return on net worth per Equity Share prior to the Buyback, for the period ended September 30, 2017 was 7.02% and 8.19% per Equity Share based on standalone financial statements and consolidated financial statements respectively. Assuming full acceptance under the Buyback, the return on net worth per Equity Share for the period ended September 30, 2017 will be 7.03% and 8.20% per Equity Share based on standalone financial statements and consolidated financial statements respectively post the Buyback.

1.5. The Buyback of Equity Shares may be subject to taxation in India and/or in the Country of Residence of the Eligible Sellers. In due course, Eligible Sellers will receive a Letter of Offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, Eligible Sellers are advised to consult their tax advisors for the applicable tax implications including the treatment that may be given by their respective tax officers in their case and the appropriate course of action that they should take.

2. NECESSITY OF THE BUYBACK

The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

a) The Buyback may help in improving earnings per share, return on equity by reduction in the equity base, thereby leading to long term increase in shareholders' value;

b) The Buyback gives an option to the equity shareholders, who can either (i) choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback; or (ii) choose to not participate and enjoy a resultant increase in their percentage shareholding, post the Buyback, without additional investment;

c) The Buyback, which is being implemented through the Tender Offer as prescribed under the Buyback Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the Small Shareholders. The Company believes that this reservation for Small Shareholders would benefit a large number of public shareholders, who would get classified as Small Shareholder.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK

The aggregate fully paid-up equity share capital and free reserves (including securities premium account) as per the standalone audited balance sheet of the Company as on September 30, 2017 (the last audited financial statements available as on the date of the Board meeting) is ₹ 40,280.90 lakhs. The funds deployed for Buyback shall not exceed 10% of fully paid-up equity share capital and free reserves (including securities premium account) of the Company under the Board approval route, as provided under the proviso to Section 68(2)(b) of the Act. Accordingly, the maximum amount that can be utilised in the present Buyback is ₹ 4,028.09 lakhs. The Company has proposed to utilise an aggregate amount of up to ₹ 2,406.25 lakhs for the Buyback which is within the maximum amount as aforesaid and which represents 5.97% of fully paid-up equity share capital and free reserves (including securities premium account) of the Company.

4. MAXIMUM PRICE FOR BUYBACK OF THE EQUITY SHARES & BASIS OF ARRIVING AT THE BUYBACK PRICE

The Buyback Price of ₹ 875/- (Rupees Eight Hundred and Seventy Five Only) per Equity Share has been arrived at after considering various factors including, but not limited to, the volume weighted average market price of the Equity Shares on the NSE (the Stock Exchange where the maximum volume of trading in the Equity Shares is recorded) during 3 (three) months and 2 (two) weeks preceding the date of the intimation of the Board Meeting i.e. January 3, 2018, the closing market price on the date of the intimation of the Board Meeting i.e. January 3, 2018 and the impact on the net worth of the Company and possible impact of Buyback on earnings and return on net worth per Equity Share.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to buyback up to 2,75,000 (Two Lakh Seventy Five Thousand) Equity Shares representing up to 1.15% of the total number of Equity Shares of the Company.

6. METHODOLOGY FOR BUYBACK

6.1. As required under the Buyback Regulations, Equity Shares to be bought back under Tender Offer are divided into two categories: (i) Reserved category for Small Shareholders (as defined hereinafter); and (ii) General category for all other Eligible Sellers.

6.2. The Buyback will be undertaken on a proportionate basis from the Eligible Sellers through the Tender Offer process prescribed under Regulation 4(1)(a) of the Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Sellers and settlement of the same through the stock exchange mechanism as specified by SEBI in the circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and BSE notice no. 20170202-34 dated February 2, 2017 and 20170210-16 dated February 10, 2017 in terms of Regulation 9(3A) of the Buyback Regulations. The Buyback is subject to other approvals, permissions and exemptions as may be required from time to time from any statutory and/or regulatory authority including SEBI and the Stock Exchanges.

7. DETAILS OF SHAREHOLDING OF PROMOTER AND PERSONS IN CONTROL

7.1. The shareholding of the promoter and promoter group ("**Promoter and Persons in Control**") as on the date of the Board Meeting i.e. January 8, 2018 is given below:

Sr. No.	Name of Shareholder	Number of Equity Shares	Percentage (%)
A.	**PROMOTERS**		
1.	Prakash Moreshwar Patil	20,34,721	8.53
2.	Rajendra Vallabhaji Gogri	5,62,813	2.36
3.	Chandrakant Vallabhaji Gogri	5,59,763	2.35
4.	Harshit Manilal Savla	11,02,164	4.62
	Sub-Total (A)	**42,59,461**	**17.85**
B.	**PROMOTER GROUP**		
5.	Prakash M. Patil HUF	42,477	0.18
6.	Priti Prakash Patil	10,56,028	4.43
7.	Adhish P. Patil	2,93,087	1.23
8.	Arun Moreshwar Patil	15,967	0.07
9.	Uday Moreshwar Patil	12,590	0.05
10.	Jaya Chandrakant Gogri	6,64,821	2.79
11.	Rashesh Chandrakant Gogri	10,06,748	4.22
12.	Manisha Rashesh Gogri	49,104	0.21
13.	Aashay Rashesh Gogri	2,30,301	0.97
14.	Aarnav Rashesh Gogri	49,001	0.21
15.	Hetal Gogri Gala	7,32,858	3.07
16.	Indira Madan Dedhia	46,431	0.19
17.	Arti Rajendra Gogri	2,77,848	1.16
18.	Mirik Rajendra Gogri	6,40,622	2.69
19.	Renil Rajendra Gogri	6,37,212	2.67
20.	Seema Harshit Savla	8,67,245	3.64
21.	Vishwa Harshit Savla	2,61,032	1.09
22.	Bhoomi Harshit Savla	2,56,093	1.07
23.	Jay Manilal Savla	1,49,016	0.62
24.	Jay Manilal Savla (MOMI's Trust)	4,05,212	1.70
25.	Jigna Hiren Shah	1,50,733	0.63
26.	Gogri Finserv Pvt. Ltd.	7,85,972	3.29
27.	Anushakti Enterprise Pvt. Ltd.	5,69,500	2.39
28.	Aarti Industries Ltd.	4,91,790	2.06
29.	Alchemie Finserv Pvt. Ltd.	4,66,234	1.95
30.	Safechem Enterprises Pvt. Ltd.	4,00,000	1.68
31.	Dilesh Roadlines Pvt. Ltd.	52,386	0.22
32.	Alchemie Financial Services Ltd.	9,858	0.04
33.	Aarti Life Science LLP (formerly known as Rupal Drugs LLP)	3,503	0.01
	Sub-Total (B)	**1,06,23,669**	**44.53**
	Grand- Total (A+B)	**1,48,83,130**	**62.38**

7.2. The aggregate number of Equity Shares purchased or sold by persons mentioned in Clause 7.1 above during a period of six months preceding the date of the Board Meeting i.e. January 8, 2018, is as follows:

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Promoter						
Harshit Manilal Savla	475	Purchase	536.34	18-10-2017	536.34	18-10-2017
Promoter Group						
Adhish P. Patil	4,849	Purchase	559.26	06-12-2017	555.00	04-12-2017
Jay Manilal Savla	43,700	Gift Given	Nil	NA	Nil	NA
	25,000	Sale	536.75	01-11-2017	525.00	01-11-2017
Jay M. Savla (MOMI's Trust)	49,000	Sale	599.60	22-12-2017	515.00	01-09-2017
Jigna Hiren Shah	43,700	Gift received	Nil	NA	Nil	NA
Seema Harshit Savla	200	Purchase	551.00	12-07-2017	522.00	12-07-2017

Except as disclosed above, the Promoter and Persons in Control have not purchased or sold any Equity Shares of the Company and there has been no change in their shareholdings for last six months prior to the date of the Board Meeting.

7.3. As on the date of Board Meeting i.e. January 8, 2018 none of the Directors of the companies forming part of promoter group hold any Equity Shares in the Company except the following:

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Aarti Industries Limited			
1.	Shantilal T. Shah	63,142	0.26
2.	Parimal H. Desai	1,25,679	0.53
3.	Ramdas M. Gandhi	7,841	0.03
4.	Laxmichand K. Jain	850	0.00
5.	Kirit R. Mehta	100	0.00
6.	Rajendra V. Gogri	5,62,813	2.36
7.	Rashesh C. Gogri	10,06,748	4.22
8.	Renil R. Gogri	6,37,212	2.67
9.	Hetal Gogri Gala	7,32,858	3.07
Alchemie Financial Services Limited			
1.	Hetal Gogri Gala	7,32,858	3.07
2.	Rashesh C. Gogri	10,06,748	4.22
Alchemie Finserv Private Limited			
1.	Rajendra V. Gogri	5,62,813	2.36
2.	Arti R. Gogri	2,77,848	1.16
3.	Renil R. Gogri	6,37,212	2.67
Gogri Finserv Private Limited			
1.	Hetal Gogri Gala	7,32,858	3.07
2.	Rashesh C. Gogri	10,06,748	4.22
3.	Jaya C. Gogri	6,64,821	2.79
Anushakti Enterprise Pvt. Ltd.			
1.	Chandrakant V. Gogri	5,59,763	2.35
2.	Hetal Gogri Gala	7,32,858	3.07
3.	Rashesh C. Gogri	10,06,748	4.22
4.	Jaya C. Gogri	6,64,821	2.79
Safechem Enterprises Pvt. Ltd.			
1.	Rajendra V. Gogri	5,62,813	2.36
2.	Arti R. Gogri	2,77,848	1.16
3.	Renil R. Gogri	6,37,212	2.67
4.	Mirik R. Gogri	6,40,622	2.69

7.4. None of the directors of the companies forming part of promoter group have purchased or sold any Equity Shares of the Company and there has been no change in their shareholdings for last six months prior to the date of the Board Meeting i.e. January 8, 2018.

7.5. **INTENTION OF THE PROMOTER AND PERSONS IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES FOR BUYBACK INDICATING THE NUMBER OF EQUITY SHARES, DETAILS OF ACQUISITION WITH DATES AND PRICE**

7.5.1. In terms of the Buyback Regulations, under the Tender Offer, the Promoter and Persons in Control have the option to participate in the Buyback. In this regard, Promoter and Persons in Control have expressed their intention vide their letters dated January 8,2018 to participate in the Buyback and offer up to an aggregate maximum number of 1,25,23,640 Equity Shares as detailed in Clause 7.5.2 below or such lower number of Equity Shares as required in compliance with the Buyback Regulations/terms of the Buyback.

7.5.2. The maximum number of Equity Shares to be tendered by the Promoter and Persons in Control who have expressed their intention to tender Equity Shares in the Buyback is as under:

Sr. No.	Name of the Promoter and Persons in Control	Maximum Number of Equity Shares which may be tendered
1.	Arti Rajendra Gogri	2,77,848
2.	Aashay Rashesh Gogri	2,30,301
3.	Aarnav Rashesh Gogri	49,001
4.	Adhish Prakash Patil	2,93,087
5.	Arun Moreshwar Patil	15,967
6.	Bhoomi Harshit Savla	2,56,093
7.	Chandrakant Vallabhaji Gogri	5,59,763
8.	Harshit Manilal Savla	11,02,164
9.	Hetal Gogri Gala	7,32,858
10.	Indira Madan Dedhia	16,202
11.	Jay Manilal Savla	1,37,136
12.	Jay Manilal Savla (Trustee - MOMI's Trust)	4,05,212
13.	Jaya Chandrakant Gogri	6,64,821
14.	Jigna Hiren Shah	1,25,436
15.	Manisha Rashesh Gogri	49,104
16.	Mirik Rajendra Gogri	6,40,622
17.	Prakash M. Patil (HUF)	42,477
18.	Prakash Moreshwar Patil	20,34,721
19.	Priti Prakash Patil	10,56,028
20.	Rajendra Vallabhaji Gogri	5,62,813
21.	Rashesh Chandrakant Gogri	10,06,748
22.	Renil Rajendra Gogri	6,37,212
23.	Aarti Life Science LLP (formerly known as Rupal Drugs LLP)	1,728
24.	Seema Harshit Savla	8,67,245
25.	Uday Moreshwar Patil	6,290
26.	Vishwa Harshit Savla	2,61,032
27.	Aarti Industries Limited	4,91,731
	Total	**1,25,23,640**

7.5.3. Details of the date and price of the Equity Shares allotted/acquired/credited/transferred/transmitted to the Promoter and Persons in Control, which are intended to be tendered, are set-out as below:

i. Arti Rajendra Gogri:

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL	960	10	42	40,759
09-07-1996	Merger with MCPL	25,885	10	13	3,34,869
09-07-1996	Bonus	35,500	10	-	-
27-09-2013	Purchase	28,886	10	170	49,23,220
17-01-2014	Purchase	10,000	10	202	20,18,100
26-03-2015	Bonus	1,76,617	10	-	-
	Total	**2,77,848**			**73,16,948**

ii. Aashay Rashesh Gogri:

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
23-10-2001	Purchase	22,500	10	20	4,50,000
12-07-2002	Purchase	1,359	10	77	1,04,729
29-04-2002	Purchase	15,000	10	26	3,90,000
2002-2003	Purchase	49,958	10	27	13,48,866
10-01-2003	Purchase	600	10	85	51,000
26-03-2015	Bonus	90,884	10	-	-
26-08-2016	Purchase	50,000	10	499	2,49,62,500
	Total	**2,30,301**			**2,73,07,095**

iii. Aarnav Rashesh Gogri:

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
24-08-2016	Purchase	49,001	10	499	2,44,63,749
	Total	**49,001**			**2,44,63,749**

iv. Adhish P. Patil:

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
27-01-1988	Gift	709	10	-	-
27-01-1988	Gift	248	10	-	-
18-01-1993	Bonus	177	10	-	-
26-06-1996	Gift	70	10	-	-
09-07-1996	Bonus	177	10	-	-
09-07-1996	Bonus	177	10	-	-
09-07-1996	Bonus	35	10	-	-
09-07-1996	Bonus	399	10	-	-
09-07-1996	Bonus	531	10	-	-
09-07-1996	Gift	118	10	-	-
09-07-1996	Bonus	59	10	-	-
09-07-1996	Merger with RCIL	21,905	10	10	2,19,050.00
09-07-1996	Bonus	12,371	10	-	-
03-05-2003	Purchase	1,359	10	26.50	36,013.50
05-01-2004	Purchase	266	10	85	22,610.00
08-10-2008	Purchase	6,400	10	41.91	2,68,224.00
22-10-2008	Purchase	1,250	10	38.06	47,575.00
23-10-2008	Purchase	2,668	10	37.28	99,463.04
24-10-2008	Purchase	1,879	10	34.57	64,957.03
29-10-2008	Purchase	1,359	10	37.09	50,405.31
31-10-2008	Purchase	2,899	10	38.29	1,11,002.71
02-02-2009	Purchase	2,900	10	35.23	1,02,167.00
02-02-2009	Purchase	2,437	10	35.38	86,221.06
12-02-2009	Purchase	16,913	10	34.95	5,91,109.35
26-02-2009	Purchase	180	10	34.20	6,156.00
26-02-2009	Purchase	503	10	35.55	17,881.65
27-02-2009	Purchase	238	10	34.45	8,199.10
27-02-2009	Purchase	652	10	34.60	22,559.20
02-03-2009	Purchase	2,011	10	34.99	70,364.89
03-03-2009	Purchase	1,500	10	34.08	51,120.00
03-03-2009	Purchase	1,000	10	34.52	34,520.00
04-03-2009	Purchase	2,550	10	34.41	87,745.50
04-03-2009	Purchase	3,304	10	34.67	1,14,549.68
05-03-2009	Purchase	584	10	34.00	19,856.00
05-03-2009	Purchase	50	10	34.00	1,700.00
06-03-2009	Purchase	385	10	33.79	13,009.15
06-03-2009	Purchase	697	10	33.45	23,314.65
09-03-2009	Purchase	218	10	34.20	7,455.60
09-03-2009	Purchase	1,694	10	34.21	57,951.74
12-03-2009	Purchase	392	10	35.09	13,755.28
12-03-2009	Purchase	553	10	34.80	19,244.40
12-03-2009	Purchase	2,334	10	35.59	83,067.06
12-03-2009	Purchase	3,616	10	35.98	1,30,103.68
16-03-2009	Purchase	1,755	10	36.12	63,390.60
16-03-2009	Purchase	1,494	10	36.07	53,888.58
17-03-2009	Purchase	1,000	10	36.15	36,150.00
31-03-2009	Purchase	2,300	10	36.15	83,145.00
11-05-2009	Purchase	12,300	10	46.79	5,75,517.00
10-07-2009	Purchase	4,891	10	51.31	250957.21
14-07-2009	Purchase	2,500	10	52.22	1,30,550.00
19-07-2009	Purchase	2,628	10	50.93	1,33,844.04
13-10-2010	Purchase	91	10	143.14	13,025.74
13-10-2010	Purchase	3,000	10	143.52	4,30,560.00
01-10-2011	Purchase	2,251	10	141.97	3,19,574.47
01-10-2011	Purchase	1,239	10	141.59	1,75,430.01
14-01-2011	Purchase	1,000	10	140.63	1,40,630.00
26-03-2015	Bonus	1,41,722	10	-	-
11-07-2016	Purchase	300	10	481.33	1,44,399.00
26-05-2017	Purchase	1,071	10	502.28	5,37,941.88
26-05-2017	Purchase	8,929	10	495.27	44,22,265.83
04-12-2017	Purchase	1,849	10	555.00	10,26,195.00
06-12-2017	Purchase	267	10	559.26	1,49,322.42
06-12-2017	Purchase	2,733	10	558.69	15,26,899.77
	Total	**2,93,087**			**1,26,95,038.13**

v. Arun Moreshwar Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
28-09-2011	Purchase	1,000	10	106.50	1,06,500.00
29-09-2011	Purchase	1,000	10	105.00	1,05,000.00
07-10-2011	Purchase	1,000	10	99.00	99,000.00
11-11-2011	Purchase	15	10	95.10	1,426.50
14-11-2011	Purchase	464	10	94	43,616.00
14-11-2011	Purchase	536	10	94.20	50,491.20
15-11-2011	Purchase	1,000	10	93.10	93,100.00
15-11-2011	Purchase	1,000	10	90.15	90,150.00
16-11-2011	Purchase	1,000	10	86.00	86,000.00
28-11-2011	Purchase	100	10	80.15	8,015.00
29-11-2011	Purchase	3	10	80.10	240.30
07-12-2011	Purchase	1,000	10	80.00	80,000.00
26-03-2015	Bonus	7,849	10	-	-
	Total	**15,967**			**7,63,539.00**

vi. Bhoomi Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
31-03-1995	Purchase	34,356	10	3.11	1,06,847.16
09-07-1996	Bonus	19,475	10	-	-
31-05-2010	Purchase	500	10	121.58	60,790.00
01-06-2010	Purchase	500	10	119.05	59,525.00
02-06-2010	Purchase	500	10	119.38	59,690.00
29-06-2010	Purchase	5,000	10	134.31	6,71,550.00
29-06-2010	Purchase	5,000	10	134.56	6,72,800.00
12-08-2010	Purchase	2,160	10	139.78	3,01,924.80
13-08-2010	Purchase	6,000	10	142.57	8,55,420.00
24-12-2012	Purchase	1,000	10	201.56	2,01,560.00
02-12-2013	Purchase	4,500	10	195.58	8,80,110.00
03-12-2013	Purchase	5,000	10	196.76	9,83,800.00

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05-12-2013	Purchase	2,200	10	197.08	4,33,576.00
06-12-2013	Purchase	378	10	197.48	74,647.44
10-12-2013	Purchase	1,239	10	197.06	2,44,157.34
11-12-2013	Purchase	1,637	10	194.69	3,18,707.53
12-12-2013	Purchase	438	10	194.74	85,296.12
13-12-2013	Purchase	2,506	10	195.83	4,90,749.98
16-12-2013	Purchase	6,000	10	191.69	11,50,140.00
31-03-2014	Purchase	11,250	10	88.41	9,94,612.50
31-03-2014	Purchase	12,000	10	104.82	12,57,840.00
31-03-2014	Purchase	798	10	55.77	44,504.46
26-03-2015	Bonus	1,27,656	10	-	-
02-09-2016	Purchase	6,000	10	492.683	29,56,098.00
Total		**2,56,093**			**1,29,04,346.33**

vii. Chandrakant Vallabhaji Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	87,259	10	-	-
09-07-1996	Merger with RCIL	1,25,391	10	4.89	6,13,408
28-05-2013	Purchase	2,501	10	213.44	5,33,813
29-05-2013	Purchase	3,748	10	216.77	8,12,454
30-05-2013	Purchase	1,000	10	217.80	2,17,800
26-06-2013	Purchase	3,000	10	188.96	5,66,880
26-03-2015	Bonus	3,36,864	10	-	-
Total		**5,59,763**			**27,44,355**

viii. Harshit Manilal Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
25-06-1992	Bonus	1,511	10	-	-
18-01-1993	Bonus	19,300	10	-	-
09-07-1996	Bonus	24,732	10	-	-
02-02-1999	Purchase	23,615	10	8.24	1,94,587.60
25-07-2003	Purchase	930	10	39.48	36,716.40
12-08-2003	Purchase	1,000	10	41.09	41,090.00
14-08-2003	Purchase	34	10	41.02	1,394.68
19-08-2003	Purchase	600	10	41.23	24,738.00
19-03-2004	Purchase	500	10	74.41	37,205.00
01-04-2004	Purchase	500	10	74.43	37,215.00
29-09-2004	Purchase	500	10	103.57	51,785.00
17-01-2005	Purchase	900	10	155.44	1,39,896.00
21-08-2006	Purchase	5,400	10	75	4,05,000.00
09-08-2009	Purchase	67,800	10	38.23	25,91,994.00
20-12-2009	Purchase	1,00,000	10	52.6	52,60,000.00
31-05-2010	Purchase	500	10	121.4	60,700.00
01-06-2010	Purchase	500	10	119.55	59,775.00
02-06-2010	Purchase	500	10	119.43	59,715.00
10-12-2010	Purchase	1,000	10	134.27	1,34,270.00
13-12-2010	Purchase	2,000	10	134.55	2,69,100.00
15-12-2010	Purchase	486	10	134.11	65,177.46
16-12-2010	Purchase	1,819	10	134.34	2,44,364.46
20-12-2010	Purchase	2,000	10	138.2	2,76,400.00
21-12-2010	Purchase	2,000	10	137.28	2,74,560.00
07-01-2011	Purchase	500	10	143.59	71,795.00
07-01-2011	Purchase	552	10	143.46	79,189.92
10-01-2011	Purchase	3,000	10	142.19	4,26,570.00
10-01-2011	Purchase	1,000	10	142.38	1,42,380.00
12-01-2011	Purchase	7,632	10	137.55	10,49,781.60
17-01-2011	Purchase	386	10	135.56	52,326.16
18-01-2011	Purchase	1,000	10	137.58	1,37,580.00
07-02-2011	Purchase	532	10	134.23	71,410.36
08-02-2011	Purchase	1,700	10	134.02	2,27,834.00
09-02-2011	Purchase	2,000	10	128.09	2,56,180.00
10-02-2011	Purchase	2,500	10	121.91	3,04,775.00
14-02-2011	Purchase	315	10	134.07	42,232.05
15-02-2011	Purchase	2,000	10	132.55	2,65,100.00
17-02-2011	Purchase	2,000	10	132.53	2,65,060.00
21-02-2011	Purchase	1,500	10	129.54	1,94,310.00
23-02-2011	Purchase	1,500	10	128.69	1,93,035.00
03-03-2011	Purchase	9	10	129.67	1,167.03
04-03-2011	Purchase	500	10	129.54	64,770.00
07-03-2011	Purchase	435	10	130.6	56,811.00
07-03-2011	Purchase	800	10	130.54	1,04,432.00
08-03-2011	Purchase	135	10	130.55	17,624.25
09-03-2011	Purchase	1,000	10	130.43	1,30,430.00
14-03-2011	Purchase	291	10	126.08	36,689.28
16-03-2011	Purchase	500	10	125.68	62,840.00
21-03-2011	Purchase	762	10	127.52	97,170.24
06-06-2011	Purchase	762	10	132.4	1,00,888.80
07-06-2011	Purchase	3,000	10	131.62	3,94,860.00
09-06-2011	Purchase	460	10	131.22	60,361.20
10-06-2011	Purchase	1,000	10	131.05	1,31,050.00
13-06-2011	Purchase	1,500	10	129.6	1,94,400.00
14-06-2011	Purchase	8,278	10	129.04	10,68,193.12
15-06-2011	Purchase	512	10	128.88	65,986.56
17-06-2011	Purchase	149	10	128.52	19,149.48
17-01-2012	Purchase	80	10	88.88	7,110.40
19-01-2012	Purchase	251	10	90.14	22,625.14
23-01-2012	Purchase	422	10	88.88	37,507.36
15-02-2012	Purchase	338	10	99.39	33,593.82
16-02-2012	Purchase	1,000	10	100.29	1,00,290.00
17-02-2012	Purchase	1,000	10	97.75	97,750.00
23-02-2012	Purchase	1,500	10	96.44	1,44,660.00
23-02-2012	Purchase	1,334	10	96.24	1,28,384.16
24-02-2012	Purchase	508	10	95.6	48,564.80
27-02-2012	Purchase	27	10	91.89	2,481.03
28-02-2012	Purchase	295	10	93.22	27,499.90
02-03-2012	Purchase	400	10	94.4	37,760.00
05-03-2012	Purchase	1,518	10	91.88	1,39,473.84
06-03-2012	Purchase	341	10	91.88	31,331.08
07-03-2012	Purchase	1,000	10	90.88	90,880.00
09-03-2012	Purchase	1,500	10	91.1	1,36,650.00
03-04-2012	Purchase	433	10	99	42,867.00
07-05-2012	Purchase	2,503	10	114.42	2,86,393.26
08-05-2012	Purchase	1,160	10	113.49	1,31,648.40
09-05-2012	Purchase	66	10	110.64	7,302.24
10-05-2012	Purchase	151	10	114.58	17,301.58
11-05-2012	Purchase	1,267	10	114.87	1,45,540.29
14-05-2012	Purchase	3,100	10	112.17	3,47,727.00
15-05-2012	Purchase	2,000	10	111.47	2,22,940.00
16-05-2012	Purchase	3,000	10	109.11	3,27,330.00
17-05-2012	Purchase	2,100	10	107.07	2,24,847.00
18-05-2012	Purchase	1,000	10	106.21	1,06,210.00
04-06-2012	Purchase	50	10	103.52	5,176.00
05-06-2012	Purchase	3,310	10	104.95	3,47,384.50
06-06-2012	Purchase	411	10	104.33	42,879.63
07-06-2012	Purchase	3,000	10	102.54	3,07,620.00
08-06-2012	Purchase	2,500	10	102.99	2,57,475.00
11-06-2012	Purchase	2,500	10	103.13	2,57,825.00
12-06-2012	Purchase	10,393	10	104.41	10,85,133.13
13-06-2012	Purchase	4,240	10	106.27	4,50,584.80
14-06-2012	Purchase	951	10	106.22	1,01,015.22
28-06-2012	Purchase	150	10	120.5	18,075.00
29-06-2012	Purchase	200	10	121.02	24,204.00
11-07-2012	Purchase	1,422	10	122	1,73,484.00
16-10-2012	Purchase	7,000	10	168.62	11,80,340.00
18-10-2012	Purchase	5,000	10	168.37	8,41,850.00
19-10-2012	Purchase	4,500	10	165.93	7,46,685.00
22-04-2013	Purchase	699	10	163.95	1,14,601.05
29-04-2013	Purchase	500	10	169.17	84,585.00
25-11-2013	Purchase	1,050	10	196.09	2,05,894.50
26-11-2013	Purchase	5,000	10	197.78	9,88,900.00
27-11-2013	Purchase	3,000	10	195.58	5,86,740.00
28-11-2013	Purchase	1,500	10	195.77	2,93,655.00
18-12-2013	Purchase	3,600	10	190.16	6,84,576.00
21-04-2014	Purchase	2,000	10	344.86	6,89,720.00
16-05-2014	Purchase	940	10	392.47	3,68,921.80
09-12-2014	Gift	50,000	10	-	-
09-12-2014	Gift	800	10	-	-
26-03-2015	Bonus	5,09,592	10	-	-
28-06-2016	Transmission	8,000	10	-	-
07-03-2017	Transmission	1,11,750	10	-	-
29-03-2017	Purchase	22,000	10	577.19	1,26,98,193.00
31-05-2017	Purchase	1,000	10	481.18	4,81,182.50
18-10-2017	Purchase	475	10	536.34	2,54,761.50
Total		**11,02,164**			**4,28,90,195.58**

ix. Hetal Gogri Gala

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL	23,930	10	10	2,39,300
09-07-1996	Bonus	23,721	10	-	-
09-07-1996	Bonus	27,513	10	-	-
25-09-1997	Purchase	300	10	12	3,500
19-05-1998	Purchase	600	10	10	6,000
01-04-1999	Purchase	3,750	10	20	75,000
23-11-2000	Purchase	12,000	10	21	2,52,000
15-02-2002	Purchase	20,192	10	23	4,64,416
29-07-2002	Purchase	27,379	10	26	7,11,854
09-07-2002	Purchase	25,325	10	20	5,06,500
01-04-2010	Purchase	10,000	10	120	12,02,600
01-05-2010	Purchase	10,710	10	116	12,43,800
01-09-2010	Purchase	9,581	10	136	13,06,592
01-10-2010	Purchase	10,419	10	141	14,68,775
01-03-2012	Purchase	24,052	10	96	23,03,934
01-04-2012	Purchase	5,000	10	102	5,12,300
13-04-2012	Purchase	1,000	10	113	1,12,660
07-05-2013	Purchase	7,650	10	182	13,92,683
22-05-2013	Purchase	3,002	10	219	6,56,988
25-05-2013	Purchase	1,998	10	213	4,24,679
17-06-2013	Purchase	2,600	10	211	5,49,640
18-06-2013	Purchase	600	10	213	1,27,872
19-06-2013	Purchase	545	10	211	1,15,120
20-06-2013	Purchase	1,255	10	208	2,60,714
21-06-2013	Purchase	2,000	10	208	4,15,980
01-07-2013	Purchase	7,000	10	210	14,69,326
27-09-2013	Purchase	40,000	10	171	68,48,800
30-10-2013	Purchase	2,000	10	185	3,70,940
17-01-2014	Purchase	15,000	10	202	30,26,325
26-03-2015	Bonus	3,73,943	10	-	-
16-09-2016	Purchase	39,793	10	481	1,91,30,087
Total		**7,32,858**			**4,49,59,085**

x. Indira Madan Dedhia

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
25-06-1992	Bonus	4,375	10	-	-
30-09-1992	Allotment	204	10	10	2,040
18-01-1993	Bonus	5,250	10	-	-
18-01-1993	Bonus	423	10	-	-
09-07-1996	Bonus	5,250	10	-	-
09-07-1996	Bonus	700	10	-	-
Total		**16,202**			**2,040**

xi. Jay Manilal Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
26-03-2015	Bonus	25,418	10	-	-
17-03-2017	Transmission	1,11,718	10	-	-
Total		**137136**			

xii. Jay Manilal Savla (Trustee – MOMI's Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
29-07-2015	Transfer by way of Family Arrangement	4,05,212	10	-	-
Total		**4,05,212**			

xiii. Jaya Chandrakant Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	29,241	10	-	-
09-07-1996	Merger with MPPL	25,500	10	3.33	85,000
09-07-1996	Merger with RCIL	4,036	10	47.01	1,89,741
09-09-2002	Purchase	8,122	10	29.00	2,35,538
07-08-2003	Purchase	5,600	10	35.16	1,96,896
11-09-2008	Purchase	846	10	54.06	45,735
12-09-2008	Purchase	3,458	10	54.14	1,87,216
15-02-2009	Purchase	1,380	10	50.83	70,145
15-02-2009	Purchase	5,624	10	50.89	2,86,205
16-02-2009	Purchase	1,586	10	50.32	79,808
16-02-2009	Purchase	39	10	49.18	1,918
17-02-2009	Purchase	5,000	10	50.54	2,52,700
17-02-2009	Purchase	3,311	10	50.53	1,67,305
17-02-2009	Purchase	1,199	10	34.99	41,954
17-02-2009	Purchase	2,500	10	34.75	86,884
18-02-2009	Purchase	701	10	35.40	24,815
18-02-2009	Purchase	1,800	10	35.22	63,395
19-02-2009	Purchase	1,101	10	35.68	39,284
19-02-2009	Purchase	3,395	10	35.71	1,21,235
20-02-2009	Purchase	2,352	10	34.81	81,873
24-02-2009	Purchase	2,324	10	35.04	81,428
24-02-2009	Purchase	3,572	10	35.22	1,25,812
25-02-2009	Purchase	119	10	34.90	4,153
25-02-2009	Purchase	1,910	10	35.46	67,729
26-02-2009	Purchase	212	10	34.85	7,388
07-04-2009	Purchase	22,182	10	46.63	10,34,253
11-05-2009	Purchase	59,003	10	46.87	27,65,727
07-09-2010	Purchase	20,000	10	135.98	27,19,516
03-06-2013	Purchase	3,175	10	209.49	6,65,131
04-06-2013	Purchase	1,825	10	214.82	3,92,047
05-06-2013	Purchase	2,300	10	214.49	4,93,327
06-06-2013	Purchase	2,700	10	218.00	5,88,600
26-06-2013	Purchase	1,407	10	188.99	2,65,909
17-01-2014	Purchase	21,000	10	202.02	42,42,451
12-05-2014	Purchase	2,000	10	393.30	7,86,599
16-05-2014	Purchase	2,000	10	386.85	7,73,696
19-05-2014	Purchase	3,000	10	372.08	11,16,240
22-05-2014	Purchase	1,000	10	395.50	3,95,499
23-05-2014	Purchase	1,000	10	402.45	4,02,454
26-05-2014	Purchase	704	10	386.22	2,71,899
27-05-2014	Purchase	1,000	10	390.25	3,90,251
28-05-2014	Purchase	700	10	397.85	2,78,494
29-05-2014	Purchase	2,000	10	394.81	7,89,619
03-06-2014	Purchase	1,000	10	404.44	4,04,438
04-06-2014	Purchase	549	10	406.06	2,22,926
05-06-2014	Purchase	2,000	10	417.40	8,34,800
06-06-2014	Purchase	1,400	10	410.60	5,74,840
11-06-2014	Purchase	4,553	10	447.60	20,37,938
11-06-2014	Purchase	2,091	10	447.02	9,34,723
26-08-2014	Purchase	1000	10	745.69	7,45,685
27-08-2014	Purchase	500	10	742.47	3,71,235
03-09-2014	Purchase	1240	10	738.46	9,15,686
05-09-2014	Purchase	974	10	738.44	7,19,238
08-09-2014	Purchase	500	10	744.88	3,72,442
11-09-2014	Purchase	500	10	782.72	3,91,362
12-09-2014	Purchase	1000	10	789.26	7,89,256
15-09-2014	Purchase	500	10	768.13	3,84,066
16-09-2014	Purchase	2018	10	748.89	15,11,266
17-09-2014	Purchase	500	10	722.75	3,61,373
18-09-2014	Purchase	500	10	736.84	3,68,420
22-09-2014	Purchase	500	10	799.00	3,99,499
23-09-2014	Purchase	500	10	772.48	3,86,240
24-09-2014	Purchase	100	10	754.52	75,452
03-11-2014	Purchase	854	10	748.76	6,39,440
10-12-2014	Purchase	500	10	795.42	3,97,711
11-12-2014	Purchase	500	10	794.99	3,97,494
12-12-2014	Purchase	500	10	786.72	3,93,358
15-12-2014	Purchase	166	10	769.73	1,27,775
16-12-2014	Purchase	1050	10	776.52	8,15,344
17-12-2014	Purchase	2000	10	741.56	14,83,115
26-03-2015	Bonus	3,75,402	10	-	-
Total		**6,64,821**			**3,79,70,991**

xiv. Jigna Hiren Shah

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
18-01-1993	Bonus	28,200	10	-	-
09-07-1996	Bonus	28,000	10	-	-
26-03-2015	Bonus	25,536	10	-	-
17-10-2017	Gift	43,700	10	-	-
Total		**1,25,436**			

xv. Manisha Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
2000-01	Purchase	4,000	10	22	86,268
2001-02	Purchase	25	10	25	625
22-04-2010	Purchase	8,162	10	111	9,05,003
06-11-2013	Purchase	2,400	10	218	5,22,720
06-12-2013	Purchase	2,600	10	219	5,68,620
17-06-2013	Purchase	1,670	10	211	3,52,437
18-06-2013	Purchase	3,330	10	213	7,07,858
07-11-2013	Purchase	2,000	10	191	3,81,960
26-03-2015	Bonus	24,917	10	-	-
Total		**49,104**			**35,25,491**

xvi. Mirik Rajendra Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL	1,45,657	10	4	5,53,145
09-07-1996	Merger with RCPL	60,000	10	4	2,27,855
24-11-2001	Purchase	32,000	10	20	6,40,000
28-05-2002	Purchase	15,000	10	26	3,90,000
21-06-2002	Purchase	3,600	10	27	98,568
06-09-2002	Purchase	4,000	10	29	1,16,000
29-07-2003	Purchase	3,200	10	35	1,12,512
30-09-2010	Purchase	6,976	10	136	9,49,575
31-10-2010	Purchase	8,024	10	140	11,26,730
23-03-2012	Purchase	10,000	10	98	9,84,300
27-03-2012	Purchase	3,778	10	100	3,78,858
28-03-2012	Purchase	1,222	10	100	1,21,589
11-04-2012	Purchase	3,130	10	107	3,36,381
12-04-2012	Purchase	1,870	10	110	2,05,569
13-04-2012	Purchase	1,000	10	112	1,11,530
24-04-2012	Purchase	2,000	10	114	2,27,680
27-04-2012	Purchase	1,000	10	115	1,15,050
18-04-2013	Purchase	7,000	10	161	11,26,370
07-05-2013	Purchase	5,500	10	182	10,01,275
17-01-2014	Purchase	11,000	10	201	22,14,410
26-03-2015	Bonus	3,14,665	10	-	-
Total		**6,40,622**			**1,10,37,397**

xvii. Prakash M Patil (HUF)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05.03.2013	purchase	9,965	10	26.00	2,59,090.00
05.03.2013	purchase	1,621	10	26.00	42,146.00
02.02.2002	purchase	712	10	23.00	16,376.00
07.09.1996	Merger RCIL	600	10	0.00	0.00
16.10.2012	Purchase	5,000	10	168.83	8,44,130.00
18.10.2012	Purchase	2,000	10	165.71	3,31,419.00
19.12.2012	Purchase	1,700	10	200.50	3,40,850.00
26-03-2015	Bonus	20,879	10	-	-
Total		**42,477**			**18,34,011.00**

xviii. Prakash Moreshwar Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
30-09-1992	Allotment	5,000	10	10	50,000.00
18-01-1993	Allotment	5,000	10	10	50,000.00
09-07-1996	Bonus	5,000	10	-	-
26-06-1993	Allotment	9,982	10	40	3,99,280.00
09-07-1996	Bonus	4,991	10	-	-
09-07-1996	Merger RCPL	9,750	10	8	78,000.00
26-06-1993	Allotment	4,150	10	40	1,66,000.00
09-07-1996	Bonus	2,075	10	-	-
09-07-1996	Merger RCPL	6,750	10	8	54,000.00
09-07-1996	Merger RCPL	10,500	10	36	3,78,000.00
09-07-1996	Merger GTPL	12,187	10	8	97,496.00
09-07-1996	Merger RCPL	8,250	10	20	1,65,000.00
09-07-1996	Merger RCPL	12,500	10	36	4,50,000.00
09-07-1996	Merger RCPL	13,500	10	8	1,08,000.00
30-09-1992	Allotment	5,000	10	10	50,000.00
18-01-1993	Bonus	5,000	10	-	-
09-07-1996	Bonus	5,000	10	-	-
18-11-1986	Allotment	400	10	10	4,000.00
27-01-1988	Allotment	1,200	10	10	12,000.00
27-01-1988	Allotment	1,800	10	10	18,000.00
30-01-1993	Allotment	12,000	10	40	4,80,000.00
26-06-1993	Allotment	100	10	40	4,000.00
26-06-1993	Allotment	100	10	40	4,000.00
09-07-1996	Bonus	7,800	10	-	-
09-07-1996	Bonus	1,23,750	10	-	-
09-07-1996	Merger RCPL	1,350	10	40	54,000.00
18-11-1986	Allotment	17,500	10	10	1,75,000.00
27-01-1988	Bonus	17,500	10	-	-
25-06-1992	Bonus	35,000	10	-	-
18-01-1993	Bonus	70,000	10	-	-
09-07-1996	Bonus	10,176	10	-	-
09-07-1996	Merger GTPL	6,596	10	8	52,768.00
09-07-1996	Merger MCPL	36,000	10	8	2,88,000.00
09-07-1996	Merger MCPL	89,250	10	8	7,14,000.00
09-07-1996	Merger RCPL	11,600	10	8	92,800.00
31-12-1991	Allotment	24,600	10	10	2,46,000.00
25-06-1992	Bonus	24,600	10	-	-
18-01-1993	Bonus	24,600	10	-	-
09-07-1996	Bonus	4,594	10	-	-
20-12-2009	Purchase	98,974	10	52.60	52,06,032.40
13-04-2010	Purchase	20,000	10	107.36	21,47,200.00
13-04-2010	Purchase	5,000	10	106.99	5,34,950.00
15-04-2010	Purchase	20,000	10	109.16	21,83,200.00
15-04-2010	Purchase	5,000	10	107.85	5,39,250.00
23-11-2010	Purchase	3,000	10	150.28	4,50,840.00

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24-11-2010	Purchase	5,000	10	150.85	7,54,250.00
25-11-2010	Purchase	3,000	10	146.89	4,40,670.00
26-11-2010	Purchase	3,095	10	135.87	4,20,517.65
29-11-2010	Purchase	2,000	10	135.19	2,70,380.00
30-11-2010	Purchase	860	10	135.41	1,16,452.60
01-12-2010	Purchase	583	10	145.87	85,042.21
01-12-2010	Purchase	2,500	10	143.96	3,59,900.00
03-12-2010	Purchase	3,000	10	146.67	4,40,010.00
06-12-2010	Purchase	3,500	10	144.11	5,04,385.00
07-12-2010	Purchase	1,000	10	141.07	1,41,070.00
07-12-2010	Purchase	2,500	10	143.29	3,58,225.00
08-12-2010	Purchase	52	10	136.54	7,100.08
09-12-2010	Purchase	1,500	10	135.75	2,03,625.00
09-12-2010	Purchase	1,000	10	135.54	1,35,540.00
10-12-2010	Purchase	1,000	10	134.42	1,34,420.00
13-12-2010	Purchase	2,000	10	134.92	2,69,840.00
15-12-2010	Purchase	37	10	134.92	4,992.04
16-12-2010	Purchase	2,715	10	136.93	3,71,764.95
16-12-2010	Purchase	1,579	10	136.74	2,15,912.46
20-12-2010	Purchase	2,103	10	138.27	2,90,781.81
20-12-2010	Purchase	100	10	136.47	13,647.00
21-12-2010	Purchase	2,000	10	137.95	2,75,900.00
21-12-2010	Purchase	5,000	10	137.55	6,87,750.00
21-12-2010	Purchase	7,870	10	137.56	10,82,597.20
23-12-2010	Purchase	395	10	137.51	54,316.45
12-01-2011	Purchase	738	10	138.66	1,02,331.08
14-01-2011	Purchase	102	10	138.97	14,174.94
14-01-2011	Purchase	207	10	139.02	28,777.14
17-01-2011	Purchase	910	10	137.78	1,25,379.80
17-01-2011	Purchase	925	10	138.08	1,27,724.00
18-01-2011	Purchase	1,000	10	137.95	1,37,950.00
18-01-2011	Purchase	1,000	10	138.52	1,38,520.00
18-01-2011	Purchase	3,000	10	138.45	4,15,350.00
07-02-2011	Purchase	1,000	10	134.95	1,34,950.00
07-02-2011	Purchase	1,859	10	134.99	2,50,946.41
08-02-2011	Purchase	500	10	133.10	66,550.00
09-02-2011	Purchase	1,060	10	126.63	1,34,227.80
09-02-2011	Purchase	1,026	10	127.12	1,30,425.12
24-02-2011	Purchase	300	10	129.22	38,766.00
24-02-2011	Purchase	250	10	128.52	32,130.00
16-06-2011	Purchase	675	10	128.54	86,764.50
17-06-2011	Purchase	1,121	10	128.63	1,44,194.23
20-06-2011	Purchase	2,521	10	123.69	3,11,822.49
28-06-2011	Purchase	1,824	10	128.08	2,33,617.92
29-06-2011	Purchase	604	10	129.55	78,248.20
30-06-2011	Purchase	5,017	10	130.08	6,52,611.36
02-08-2011	Purchase	585	10	125.69	73,528.65
05-08-2011	Purchase	1,749	10	124.80	2,18,275.20
09-08-2011	Purchase	1,656	10	117.40	1,94,414.40
17-08-2011	Purchase	599	10	117.59	70,436.41
18-08-2011	Purchase	1,784	10	117.94	2,10,404.96
19-08-2011	Purchase	1,730	10	115.25	1,99,382.50
23-08-2011	Purchase	2,205	10	114.79	2,53,111.95
25-08-2011	Purchase	507	10	113.55	57,569.85
26-08-2011	Purchase	1,143	10	113.16	1,29,341.88
30-08-2011	Purchase	966	10	113.16	1,09,312.56
04-10-2011	Purchase	1,166	10	44.41	51,782.06
16-11-2011	Purchase	166	10	85.43	14,181.38
22-12-2011	Purchase	1,082	10	75.09	81,247.38
04-06-2012	Purchase	4	10	102.19	408.76
07-06-2012	Purchase	763	10	102.78	78,421.14
11-06-2012	Purchase	1,000	10	105.19	1,05,190.00
12-06-2012	Purchase	39	10	104.71	4,083.69
23-07-2012	Purchase	1,042	10	119.81	1,24,842.02
24-07-2012	Purchase	2,881	10	119.69	3,44,826.89
10-09-2012	Purchase	5,000	10	151.50	7,57,500.00
18-09-2012	Purchase	1,846	10	152.41	2,81,348.86
21-09-2012	Purchase	4,037	10	152.70	6,16,449.90
24-09-2012	Purchase	3,000	10	151.43	4,54,290.00
03-10-2012	Purchase	2,500	10	154.50	3,86,250.00
19-10-2012	Purchase	1,901	10	167.95	3,19,272.95
22-10-2012	Purchase	1,824	10	167.71	3,05,903.04
05-12-2012	Purchase	1,000	10	214.73	2,14,730.00
06-12-2012	Purchase	1,000	10	210	2,10,000.00
07-12-2012	Purchase	1,000	10	207	2,07,000.00
11-12-2012	Purchase	700	10	213.59	1,49,513.00
12-12-2012	Purchase	500	10	210.05	1,05,025.00
13-12-2012	Purchase	1,000	10	209	2,09,000.00
14-12-2012	Purchase	2,000	10	207.75	4,15,500.00
17-12-2012	Purchase	3,000	10	205.03	6,15,090.00
18-12-2012	Purchase	2,000	10	200.48	4,00,960.00
19-12-2012	Purchase	3,000	10	203.69	6,11,070.00
29-04-2013	Purchase	1,422	10	172.56	2,45,380.32
29-04-2013	Purchase	1,023	10	171.46	1,75,403.58
12-06-2013	Purchase	2,000	10	214.75	4,29,500.00
13-06-2013	Purchase	500	10	212.89	1,06,445.00
14-06-2013	Purchase	1,500	10	211.55	3,17,325.00
25-06-2013	Purchase	1,128	10	189.25	2,13,474.00
06-08-2013	Purchase	2,602	10	187.90	4,88,915.80
07-08-2013	Purchase	479	10	190.67	91,330.93
08-08-2013	Purchase	16	10	191.66	3,066.56
12-08-2013	Purchase	181	10	197.91	35,821.71
13-08-2013	Purchase	726	10	203.04	1,47,407.04
22-08-2013	Purchase	1,000	10	200	2,00,000.00
29-08-2013	Purchase	2,482	10	189.15	4,69,470.30
29-08-2013	Purchase	765	10	188.33	1,44,072.45
30-08-2013	Purchase	430	10	179.04	76,987.20
30-08-2013	Purchase	569	10	180.53	1,02,721.57
27-09-2013	Purchase	420	10	179.98	75,591.60
27-09-2013	Purchase	1,544	10	180.38	2,78,506.72
17-10-2014	Purchase	2,489	10	776.50	19,32,708.50
17-10-2014	Purchase	730	10	705.80	5,15,234.00
17-10-2014	Purchase	190	10	705.32	1,34,010.80
28-10-2014	Purchase	1,064	10	691.54	7,35,798.56
29-10-2014	Purchase	536	10	699.82	3,75,103.52
31-10-2014	Purchase	2,000	10	722.04	14,44,080.00
12-11-2014	Purchase	679	10	793.83	5,39,010.57
25-11-2014	Purchase	1,000	10	791.35	7,91,350.00
01-12-2014	Purchase	1,237	10	785.32	9,71,440.84
11-12-2014	Purchase	476	10	796.21	3,78,995.96
12-12-2014	Purchase	679	10	790.95	5,37,055.05
16-12-2014	Purchase	2,489	10	776.50	19,32,708.50
17-12-2014	Purchase	920	10	706.30	6,49,796.00
18-12-2014	Purchase	2,825	10	745.99	21,07,421.75
23-12-2014	Purchase	1,279	10	775.70	9,92,120.30
24-12-2014	Purchase	250	10	773.55	1,93,387.50
24-12-2014	Purchase	500	10	783.18	3,91,590.00
26-12-2014	Purchase	810	10	780.90	6,32,529.00
07-02-2015	Gift	22,000	10	-	-
26-03-2015	Bonus	10,23,316	10	-	-
22-02-2016	Purchase	6,937	10	485.42	33,67,358.54
17-04-2017	Purchase	1,754	10	587.83	10,31,053.82
17-04-2017	Purchase	8,246	10	586.49	48,36,196.54
TOTAL		**20,34,721**			**6,29,46,400.80**

xix. Priti Prakash Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
30-01-1993	Allotment	1,086	10	40	43,440.00
26-06-1993	Allotment	200	10	40	8,000.00
09-07-1996	Bonus	50	10	-	-
09-07-1996	Bonus	150	10	-	-
09-07-1996	Bonus	100	10	-	-
09-07-1996	Bonus	100	10	-	-
09-07-1996	Bonus	1,23,850	10	-	-
09-07-1996	Merger RCPL	8,250	10	20	1,65,000.00
09-07-1996	Merger RCPL	29,000	10	36	10,44,000.00
09-07-1996	Merger RCPL	5,416	10	8	43,330.00
09-07-1996	Merger RCPL	6,750	10	8	54,000.00
09-07-1996	Merger RCPL	750	10	36	27,000.00
09-07-1996	Merger RCPPL	13,100	10	6.66	87,330.00
09-07-1996	Merger MCPL	84,000	10	8	6,72,000.00
09-07-1996	Merger MCPL	38,250	10	8	3,06,000.00
05-09-2002	Purchase	2,736	10	29	79,344.00
22-07-2003	Purchase	4,400	10	35.16	1,54,704.00
10-03-2006	Purchase	1,105	10	91.12	1,00,687.60
17-03-2006	Purchase	5,000	10	88.44	4,42,200.00
21-03-2006	Purchase	13,173	10	87.16	11,48,158.68
16-05-2007	Purchase	36,300	10	70.23	25,49,349.00
18-09-2007	Purchase	1,350	10	94	1,26,900.00
16-04-2010	Purchase	20,000	10	109.42	21,88,400.00
07-07-2010	Purchase	5,000	10	137.48	6,87,400.00
08-07-2010	Purchase	2,700	10	137.48	3,71,196.00
12-07-2010	Purchase	1,500	10	136.06	2,04,090.00
13-07-2010	Purchase	2,000	10	136.56	2,73,120.00
16-07-2010	Purchase	5,000	10	138.23	6,91,150.00
16-07-2010	Purchase	5,450	10	138.29	7,53,680.50
19-07-2010	Purchase	500	10	139.56	69,780.00
19-07-2010	Purchase	1,500	10	139.58	3,46,925.00
20-07-2010	Purchase	2,500	10	138.77	7,63,290.00
20-07-2010	Purchase	5,500	10	138.78	6,53,110.20
12-10-2010	Purchase	4,572	10	142.85	2,39,701.80
04-10-2012	Purchase	1,556	10	154.05	7,73,438.40
05-10-2012	Purchase	5,040	10	153.46	1,80,990.68
08-10-2012	Purchase	1,196	10	151.33	1,40,949.60
11-10-2012	Purchase	912	10	154.55	2,68,449.43
12-10-2012	Purchase	1,739	10	154.37	10,01,250.00
19-12-2012	Purchase	5,000	10	200.25	10,10,200.00
21-12-2012	Purchase	5,000	10	202.04	6,26,940.00
02-01-2013	Purchase	3,000	10	208.98	2,87,011.89
04-01-2013	Purchase	1,353	10	212.13	3,39,450.00
11-01-2013	Purchase	1,500	10	226.3	9,62,500.00
02-03-2013	Purchase	5,000	10	192.5	3,54,336.93
14-03-2013	Purchase	1,851	10	191.43	3,11,921.82
15-03-2013	Purchase	1,611	10	193.62	1,27,781.72
18-03-2013	Purchase	668	10	191.29	3,29,838.04
19-03-2013	Purchase	1,706	10	193.34	4,64,623.90
20-03-2013	Purchase	2,410	10	192.79	3,85,800.00
21-03-2013	Purchase	2,000	10	192.9	5,67,540.00
04-04-2013	Purchase	3,600	10	157.65	5,01,312.00
05-04-2013	Purchase	3,200	10	156.66	66,864.80
08-04-2013	Purchase	424	10	157.7	1,50,125.04
09-04-2013	Purchase	936	10	160.39	4,80,810.00
10-04-2013	Purchase	3,000	10	160.27	3,20,100.00
15-04-2013	Purchase	2,000	10	160.05	1,98,303.00
18-04-2013	Purchase	1,225	10	161.88	6,947.64
22-04-2013	Purchase	42	10	165.42	2,46,010.56
23-04-2013	Purchase	1,464	10	168.04	2,36,642.00
25-04-2013	Purchase	1,400	10	169.03	3,80,742.46
26-04-2013	Purchase	2,231	10	170.66	1,52,586.00
29-04-2013	Purchase	900	10	169.54	1,13,906.00
30-04-2013	Purchase	650	10	175.24	3,57,560.00
02-05-2013	Purchase	2,000	10	178.78	2,49,106.10
03-05-2013	Purchase	1,385	10	179.86	2,54,128.05
06-05-2013	Purchase	1,413	10	179.85	72,500.00
07-05-2013	Purchase	400	10	181.25	11,08,650.00
20-05-2013	Purchase	5,000	10	221.73	3,46,925.00
21-05-2013	Purchase	1,500	10	220.53	3,30,795.00
22-05-2013	Purchase	1,000	10	219.5	2,19,500.00
23-05-2013	Purchase	1,400	10	212.49	2,97,486.00
28-05-2013	Purchase	89	10	216.87	19,301.43
29-05-2013	Purchase	2,000	10	217.28	4,34,560.00
05-06-2013	Purchase	1,000	10	215.24	2,15,240.00
07-06-2013	Purchase	1,500	10	220.1	3,30,150.00
10-06-2013	Purchase	2,000	10	217.3	4,34,600.00
24-06-2013	Purchase	3,068	10	187.61	5,75,587.48
04-08-2013	Purchase	600	10	214.46	1,28,676.00
26-03-2015	Bonus	5,37,721	10	-	-
Total		**10,56,028**			**3,06,55,423.75**

xx. Rajendra Vallabhaji Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
25-06-1997	Purchase	43,990	10	8	3,69,060
21-06-1997	Purchase	10,150	10	11	1,11,650
19-07-1997	Purchase	150	10	12	1,800
19-07-1997	Purchase	4,700	10	11	51,700
25-08-1997	Purchase	953	10	12	11,436
25-08-1997	Purchase	847	10	12	10,164
18-08-1997	Purchase	550	10	12	6,600
15-09-1997	Purchase	6,500	10	12	78,000
18-08-1998	Purchase	200	10	10	2,000
18-08-1998	Purchase	200	10	10	2,000
18-08-1998	Purchase	100	10	10	1,000
18-08-1998	Purchase	200	10	10	2,000
28-09-1998	Purchase	8,300	10	10	83,000
28-09-1998	Purchase	4,140	10	10	41,400
01-05-2013	Purchase	12,500	10	170	21,27,645
02-07-2013	Purchase	494	10	191	94,151
01-07-2013	Purchase	5,614	10	224	12,58,322
01-09-2013	Purchase	32,000	10	171	54,79,040
01-10-2013	Purchase	20,436	10	185	37,82,499
21-01-2014	Purchase	11,000	10	201	22,14,410
26-03-2015	Bonus	3,99,789	10	-	-
Total		**5,62,813**			**1,57,27,877**

xxi. Rashesh Chandrakant Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL	1,18,014	10	7.55	8,91,457
09-07-1996	Merger with RCIL	1,62,225	10	7.85	12,73,716
30-04-2010	Purchase	31,910	10	115.94	36,99,616
01-09-2010	Purchase	10,000	10	135.35	13,53,550
01-10-2010	Purchase	15,000	10	140.85	21,12,800
01-05-2013	Purchase	17,877	10	190.54	34,06,365
01-09-2013	Purchase	46,015	10	171.25	78,80,063
01-10-2013	Purchase	28,674	10	185.12	53,08,160
01-01-2013	Purchase	21,000	10	201.32	42,27,734
26-03-2015	Bonus	5,56,033	10	-	-
Total		**1006748**			**3,01,53,461**

xxii. Renil Rajendra Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL	11,129	10	1	15,885
09-07-1996	Merger with RCPL	3,950	10	3	12,652
24-11-2000	Purchase	12,000	10	21	2,52,000
26-11-2000	Purchase	34,000	10	20	6,80,000
28-05-2002	Purchase	8,600	10	27	2,30,057
22-07-2003	Purchase	3,200	10	35	1,12,512
01-09-2008	Purchase	38,515	10	49	18,87,448
06-10-2008	Purchase	10,262	10	45	4,59,333
09-02-2009	Purchase	496	10	36	17,653
18-03-2009	Purchase	18,490	10	37	6,93,250
16-04-2009	Purchase	35,944	10	46	16,44,181
01-09-2010	Purchase	20,000	10	138	27,67,111
23-03-2012	Purchase	10,000	10	100	9,97,500
26-03-2012	Purchase	5,000	10	99	4,94,100
12-04-2012	Purchase	2,240	10	110	2,46,687
13-04-2012	Purchase	1,358	10	113	1,53,006
16-04-2012	Purchase	2,400	10	112	2,68,800
24-04-2012	Purchase	2,000	10	115	2,30,400
27-04-2012	Purchase	1,998	10	115	2,28,900
26-03-2015	Bonus	4,15,630	10	-	-
Total		**6,37,212**			**1,13,91,475**

xxiii. Aarti Life Science LLP (formerly known as Rupal Drugs LLP)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
26-03-2015	Bonus	1,728	10	-	-
Total		**1,728**			

xxiv. Seema Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
18-01-1993	Bonus	8,980	10	-	-
25-06-1992	Bonus	7,550	10	-	-
09-07-1996	Bonus	21,106	10	-	-
14-02-2000	Purchase	2,700	10	31.97	86,319.00
16-02-2000	Purchase	2,000	10	38.16	76,320.00
03-02-2000	Purchase	1,000	10	42.05	42,050.00
01-04-2000	Purchase	500	10	30.85	15,425.00
01-04-2000	Purchase	500	10	32.45	16,225.00
01-04-2000	Purchase	900	10	31.35	28,215.00
01-05-2000	Purchase	1,700	10	23.83	40,511.00
01-06-2000	Purchase	1,000	10	32.21	32,210.00
17-06-2000	Purchase	100	10	26.85	2,685.00
25-07-2000	Purchase	200	10	25.18	5,036.00
20-09-2000	Purchase	133	10	25.5	3,391.50
27-02-2001	Purchase	700	10	21.3	14,910.00
19-07-2001	Purchase	124	10	18.3	2,269.20
19-07-2001	Purchase	800	10	18.25	14,600.00
18-08-2001	Purchase	400	10	17.3	6,920.00
05-10-2001	Purchase	50	10	18.56	928.00
05-10-2001	Purchase	150	10	17.95	2,692.50
01-12-2001	Purchase	100	10	20.9	2,090.00
05-02-2002	Purchase	14,686	10	23	3,37,778.00
05-09-2002	Purchase	7,500	10	29	2,17,500.00
06-03-2002	Purchase	200	10	25.91	5,182.00
19-06-2003	Purchase	2,000	10	39.28	78,560.00
24-06-2003	Purchase	500	10	36.43	18,215.00
09-07-2003	Purchase	250	10	44.45	11,112.50
10-07-2003	Purchase	300	10	41.12	12,336.00
01-08-2003	Purchase	200	10	44.9	8,980.00
02-08-2003	Purchase	9,600	10	35.16	3,37,536.00
13-08-2003	Purchase	3,428	10	48.5	1,66,258.00
20-08-2003	Purchase	1,000	10	40.73	40,730.00
22-08-2003	Purchase	600	10	42.24	25,344.00
27-08-2003	Purchase	15	10	50.4	756.00
31-08-2003	Purchase	24,570	10	37.5	9,21,375.00
31-08-2003	Purchase	1,612	10	37.5	60,450.00
02-09-2003	Purchase	1,500	10	59.09	88,635.00
04-09-2003	Purchase	100	10	57.32	5,732.00
05-09-2003	Purchase	2,000	10	61.09	1,22,180.00
05-09-2003	Purchase	1,000	10	61.09	61,090.00
05-09-2003	Purchase	1,500	10	61.09	91,635.00
09-09-2003	Purchase	6,559	10	64	4,19,776.00
01-10-2003	Purchase	500	10	79.61	39,805.00
01-10-2003	Purchase	100	10	102.97	10,297.00
03-10-2003	Purchase	300	10	86	25,800.00
03-10-2003	Purchase	300	10	86	25,800.00
06-10-2003	Purchase	4,800	10	40	1,92,000.00
30-06-2004	Purchase	200	10	80.44	16,088.00
22-09-2004	Purchase	400	10	95.02	38,008.00
23-09-2004	Purchase	100	10	94.02	9,402.00
30-09-2004	Purchase	200	10	104.58	20,916.00
09-10-2004	Purchase	500	10	148.53	74,265.00
03-11-2004	Purchase	11,000	10	106.6	11,72,600.00
03-12-2004	Purchase	300	10	154.2	46,260.00
07-01-2005	Purchase	300	10	154.77	46,431.00
20-01-2005	Purchase	200	10	139.7	27,940.00
27-01-2005	Purchase	150	10	147.23	22,084.50
28-01-2005	Purchase	250	10	149.75	37,437.50
28-02-2005	Purchase	4,000	10	177.87	7,11,480.00
22-03-2005	Purchase	100	10	138.69	13,869.00
12-04-2007	Purchase	17,650	10	71.45	12,61,092.50
03-10-2007	Purchase	1,478	10	94	1,38,932.00
19-02-2008	Purchase	500	10	64.61	32,305.00
29-02-2008	Purchase	165	10	65.76	10,850.40
29-02-2008	Purchase	100	10	66.11	6,611.00
03-03-2008	Purchase	466	10	65.58	30,560.28
03-03-2008	Purchase	34	10	65.44	2,224.96
11-03-2008	Purchase	400	10	54.57	21,828.00
11-03-2008	Purchase	600	10	55.82	33,492.00
25-03-2008	Purchase	500	10	44.76	22,380.00
16-04-2008	Purchase	500	10	59.7	29,850.00
07-05-2008	Purchase	500	10	57.34	28,670.00
26-05-2008	Purchase	37	10	49.3	1,824.10
28-05-2008	Purchase	11	10	50	550.00
29-05-2008	Purchase	452	10	49.21	22,242.92
26-08-2008	Purchase	5,000	10	53.77	2,68,850.00
15-10-2008	Purchase	100	10	39.77	3,977.00
15-10-2008	Purchase	100	10	39.74	3,974.00
25-03-2009	Purchase	759	10	38.05	28,879.95
25-03-2009	Purchase	604	10	38.26	23,109.04
26-03-2009	Purchase	4,737	10	38.84	1,83,985.08
26-03-2009	Purchase	1,733	10	39	67,587.00
27-03-2009	Purchase	2,870	10	39.27	1,12,704.90
27-03-2009	Purchase	1,140	10	39.43	44,950.20
30-03-2009	Purchase	4,971	10	37.69	1,87,356.99
31-03-2009	Purchase	1,294	10	38.14	49,353.16
02-04-2009	Purchase	455	10	39.53	17,986.15
02-04-2009	Purchase	775	10	39.56	30,659.00
06-04-2009	Purchase	502	10	39.27	19,713.54
08-04-2009	Purchase	2	10	39.5	79.00
08-04-2009	Purchase	339	10	40.48	13,722.72
09-04-2009	Purchase	1,011	10	40.76	41,208.36
13-04-2009	Purchase	200	10	43.54	8,708.00
13-04-2009	Purchase	395	10	43.25	17,083.75
15-04-2009	Purchase	5,000	10	45.18	2,25,900.00
15-04-2009	Purchase	1,800	10	45.36	81,648.00
06-05-2010	Purchase	1,101	10	116.85	1,28,651.85
07-05-2010	Purchase	4,301	10	114.97	4,94,485.97
07-05-2010	Purchase	2,000	10	114.53	2,29,060.00
11-05-2010	Purchase	3,000	10	116.34	3,49,020.00
12-05-2010	Purchase	3,000	10	116.06	3,48,180.00
13-05-2010	Purchase	395	10	115.68	45,693.60
14-05-2010	Purchase	1,500	10	116.03	1,74,045.00
17-05-2010	Purchase	7,000	10	113.5	7,94,500.00

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31-05-2010	Purchase	500	10	121.7	60,850.00
01-06-2010	Purchase	250	10	119.18	29,795.00
02-06-2010	Purchase	3,260	10	119.38	3,89,178.80
03-06-2010	Purchase	2,500	10	126.55	3,16,375.00
04-06-2010	Purchase	250	10	124.7	31,175.00
07-06-2010	Purchase	2,156	10	125.57	2,70,728.92
08-06-2010	Purchase	1,708	10	126.38	2,15,857.04
09-06-2010	Purchase	5,000	10	127.53	6,37,650.00
10-06-2010	Purchase	4,000	10	131.25	5,25,000.00
11-06-2010	Purchase	2,500	10	130.21	3,25,525.00
11-06-2010	Purchase	1,782	10	130.35	2,32,283.70
14-06-2010	Purchase	2,500	10	134.56	3,36,400.00
14-06-2010	Purchase	6,000	10	135.31	8,11,860.00
17-06-2010	Purchase	4,000	10	134.59	5,38,360.00
21-06-2010	Purchase	500	10	139.18	69,590.00
21-06-2010	Purchase	2,500	10	139.17	3,47,925.00
21-06-2010	Purchase	205	10	138.67	28,427.35
22-06-2010	Purchase	1,000	10	138.08	1,38,080.00
22-06-2010	Purchase	500	10	138.14	69,070.00
22-06-2010	Purchase	150	10	137.49	20,623.50
23-06-2010	Purchase	150	10	136.39	20,458.50
24-06-2010	Purchase	1,649	10	139.11	2,29,392.39
24-06-2010	Purchase	1,213	10	139.12	1,68,752.56
24-06-2010	Purchase	5,000	10	139.63	6,98,150.00
24-06-2010	Purchase	300	10	139	41,700.00
25-06-2010	Purchase	2,038	10	136.25	2,77,677.50
25-06-2010	Purchase	150	10	135.13	20,269.50
25-06-2010	Purchase	3,000	10	135.45	4,06,350.00
25-06-2010	Purchase	2,500	10	134.71	3,36,775.00
28-06-2010	Purchase	1,817	10	136.52	2,48,056.84
28-06-2010	Purchase	1,111	10	135.97	1,51,062.67
29-06-2010	Purchase	2,500	10	134.91	3,37,275.00
30-06-2010	Purchase	3,000	10	133.48	4,00,440.00
08-07-2010	Purchase	4,000	10	137.58	5,50,320.00
08-07-2010	Purchase	5,000	10	138.23	6,91,150.00
09-07-2010	Purchase	2,000	10	137.13	2,74,260.00
22-11-2010	Purchase	532	10	151.63	80,667.16
23-11-2010	Purchase	2,739	10	149.72	4,10,083.08
24-11-2010	Purchase	1,000	10	151.63	1,51,630.00
24-11-2010	Purchase	4,000	10	151.44	6,05,760.00
25-11-2010	Purchase	1,100	10	146.83	1,61,513.00
25-11-2010	Purchase	1,000	10	146.7	1,46,700.00
26-11-2010	Purchase	300	10	130.58	39,174.00
26-11-2010	Purchase	100	10	130.18	13,018.00
26-11-2010	Purchase	2,000	10	136.56	2,73,120.00
29-11-2010	Purchase	2,000	10	134.81	2,69,620.00
30-11-2010	Purchase	500	10	135.31	67,655.00
01-12-2010	Purchase	51	10	145.41	7,415.91
01-12-2010	Purchase	3,132	10	142.64	4,46,748.48
02-12-2010	Purchase	3,000	10	147.14	4,41,420.00
03-12-2010	Purchase	500	10	146.03	73,015.00
03-12-2010	Purchase	4,000	10	145.36	5,81,440.00
06-12-2010	Purchase	2,000	10	143.97	2,87,940.00
06-12-2010	Purchase	1,500	10	143.11	2,14,665.00
07-12-2010	Purchase	1,000	10	142.87	1,42,870.00
07-12-2010	Purchase	3,500	10	139.32	4,87,620.00
08-12-2010	Purchase	384	10	137.1	52,646.40
08-12-2010	Purchase	1,822	10	137.47	2,50,470.34
09-12-2010	Purchase	1,500	10	133.88	2,00,820.00
09-12-2010	Purchase	5,500	10	135.11	7,43,105.00
21-12-2010	Purchase	99	10	135.71	13,435.29
05-01-2011	Purchase	100	10	147.77	14,777.00
07-01-2011	Purchase	257	10	143.33	36,835.81
11-01-2011	Purchase	511	10	141.59	72,352.49
12-01-2011	Purchase	100	10	138.66	13,866.00
17-01-2011	Purchase	11	10	139.31	1,532.41
09-02-2011	Purchase	116	10	126	14,616.00
10-02-2011	Purchase	200	10	122.69	24,538.00
10-02-2011	Purchase	200	10	122.16	24,432.00
24-02-2011	Purchase	3	10	126	378.00
24-02-2011	Purchase	65	10	125.05	8,128.25
05-11-2011	Purchase	7,722	10	113.58	8,77,064.76
19-10-2012	Purchase	2,500	10	167.69	4,19,225.00
10-01-2013	Purchase	3,570	10	222.83	7,95,503.10
20-01-2013	Purchase	731	10	212.25	1,55,154.75
21-01-2013	Purchase	475	10	214.22	1,01,754.50
22-01-2013	Purchase	3,972	10	220.75	8,76,819.00
17-07-2013	Purchase	100	10	223.6	22,360.00
24-07-2013	Purchase	200	10	231.04	46,208.00
26-07-2013	Purchase	605	10	214.46	1,29,748.30
28-07-2013	Purchase	200	10	170.44	34,088.00
05-08-2013	Purchase	150	10	190.63	28,594.50
13-08-2013	Purchase	50	10	200.9	10,045.00
16-08-2013	Purchase	200	10	195.87	39,174.00
17-09-2013	Purchase	450	10	196.76	88,542.00
17-09-2013	Purchase	50	10	197.89	9,894.50
19-09-2013	Purchase	500	10	197.89	98,945.00
10-10-2013	Purchase	22,000	10	185.74	40,86,280.00
28-11-2013	Purchase	3,000	10	195.77	5,87,310.00
29-11-2013	Purchase	5,000	10	195.41	9,77,050.00
20-12-2013	Purchase	836	10	199.75	1,66,991.00
11-02-2014	Gift	6,658	10	-	-
16-05-2014	Purchase	2,000	10	390.28	7,80,560.00
19-05-2014	Purchase	3,000	10	380.28	11,40,840.00
23-05-2014	Purchase	4,723	10	398.83	18,83,674.09
16-09-2014	Purchase	1,000	10	747.55	7,47,550.00
26-03-2015	Bonus	4,41,583	10	-	-
17-04-2015	Purchase	69	10	810.45	55,921.05
26-05-2017	Purchase	1,000	10	497.77	4,97,770.00
12-06-2017	Purchase	200	10	491	98,200.00
12-07-2017	Purchase	200	10	552	1,10,400.00
Total		**8,67,245**			**4,30,79,444.56**

xxv. Uday Moreshwar Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
26-03-2015	Bonus	6,290	10	-	-
Total		**6,290**			

xxvi. Vishwa Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
31-03-1995	Purchase	35,387	10	3.11	1,10,053.57
09-07-1996	Bonus	20,020	10	-	-
16-03-2004	Gift	798	10	-	-
04-11-2004	Gift	11,250	10	-	-
08-11-2004	Gift	12,000	10	-	-
31-05-2010	Purchase	500	10	121.61	60,805.00
01-06-2010	Purchase	500	10	119.38	59,690.00
02-06-2010	Purchase	500	10	119.43	59,715.00
30-06-2010	Purchase	5,000	10	132.05	6,60,250.00
30-06-2010	Purchase	5,000	10	132.3	6,61,500.00
11-08-2010	Purchase	4,890	10	140.83	6,88,658.70
12-07-2012	Purchase	1,095	10	121.49	1,33,031.55
13-07-2012	Purchase	1,625	10	122.07	1,98,363.75
18-07-2012	Purchase	1,000	10	122.35	1,22,350.00
19-07-2012	Purchase	1,222	10	121.15	1,48,045.30
20-07-2012	Purchase	2,100	10	119.32	2,50,572.00
23-07-2012	Purchase	3,798	10	119.47	4,53,747.06
24-07-2012	Purchase	365	10	119.47	43,606.55
26-07-2012	Purchase	700	10	119.47	83,629.00
04-10-2012	Purchase	1,544	10	154.86	2,39,103.84
05-10-2012	Purchase	1,500	10	155.11	2,32,665.00
08-10-2012	Purchase	1,000	10	154.86	1,54,860.00
09-10-2012	Purchase	2,000	10	151.82	3,03,640.00
17-12-2012	Purchase	1,000	10	210.58	2,10,580.00
19-12-2012	Purchase	500	10	204.35	1,02,175.00
21-12-2012	Purchase	1,000	10	200.79	2,00,790.00
24-12-2012	Purchase	2,072	10	202.35	4,19,269.20
31-12-2012	Purchase	404	10	211.83	85,579.32
11-02-2014	Purchase	2,500	10	226.26	5,65,650.00
12-02-2014	Purchase	1,544	10	230.67	3,56,154.48
13-02-2014	Purchase	1,413	10	227.13	3,20,934.69
15-08-2014	Purchase	100	10	665.96	66,596.00
26-03-2015	Bonus	1,29,605	10	-	-
10-03-2016	Purchase	100	10	491.84	49,184.00
09-06-2016	Purchase	355	10	460.4	1,63,442.00
10-06-2016	Purchase	1,000	10	480.2	4,80,200.00
13-06-2016	Purchase	645	10	453.64	2,92,597.80
14-06-2016	Purchase	1,000	10	458.5	4,58,500.00
21-06-2016	Purchase	500	10	455.12	2,27,560.00
22-06-2016	Purchase	500	10	454.9	2,27,450.00
23-06-2016	Purchase	500	10	452.65	2,26,325.00
28-06-2016	Purchase	500	10	448	2,24,000.00
07-04-2017	Purchase	2000	10	574.4	11,48,800.00
Total		**2,61,032**			**34,98,058.80**

xxvii. Aarti Industries Limited

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
20-01-2000	Purchase	40,000	10	28.72	11,48,800
27-01-2000	Purchase	85,000	10	30.70	2,609,197
22-02-2000	Purchase	1,25,000	10	34.05	42,56,250
20-01-2000	Purchase	40,000	10	28.72	11,48,800
24-03-2015	Bonus	2,41,731	10	-	-
Total		**4,91,731**			**91,63,047**

Note:

1. RCPL - Rashesh Chemical & Pharmaceuticals Limited
2. MCPL - Manjarati Chemicals Private Limited
3. RCIL - Rupal Chemical Industries Limited
4. MPPL - Manjarati Plastisizer Private Limited
5. Rupal Chemical Industries Limited, Rashesh Chemicals & Pharmaceuticals Limited, Manjarati Chemicals Private Limited, Manjarati Plastisizer Private Limited were amalgamated into Aarti Drugs Limited pursuant to scheme of amalgamation approved by the Hon'ble High Court at Bombay dated 17th day of May, 1996.

8. The Company confirms that there are no defaults subsisting in the repayment of deposits or interest thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banks.

9. The Board has confirmed that it has made full enquiry into the affairs and prospects of the Company and has formed the opinion that:

a) immediately following the date of convening of the Board Meeting, there will be no ground on which the Company could be found unable to pay its debts;

b) as regards its prospects for the year immediately following the date of the Board Meeting having regard to their intentions with respect of the management of the Company's business during that year and to the amount and character of the financial resources which will in its view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and

c) in forming its opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) of the Company as if the Company were being wound up under the provisions of the Act, 1956 (to the extent not repealed) and the Companies Act, 2013 (to the extent notified) and the Insolvency and Bankruptcy Code, 2016 (to the extent notified and in force).

10. The text of the report dated January 8, 2018 received from GBCA & Associates Chartered Accountants, the Statutory Auditors of the Company, addressed to the Board of the Company is reproduced below:

Quote

"

To,

The Board of Directors,
Aarti Drugs Limited
Mahendra Industrial Estate, Ground Floor,
Road No 29, Plot No 109-D,
Sion (east), Mumbai- 400 022.(India)

Dear Sir,

Sub.: Statutory Auditor's Report in respect of proposed buyback of equity shares by Aarti Drugs Limited ('the Company') in terms of Clause (xi) of Part A of Schedule II of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 (as amended).

This report is issued in accordance with the terms of our agreement dated - January 05, 2018.

Managements' Responsibility for the Statement

The preparation of the accompanying Statement for the purpose of disclosure in the Public Announcement, Draft Letter of Offer and Letter of Offer to be issued by the Company in connection with the Buy-back is the responsibility of the Management of the Company. This statement includes applying an appropriate basis of preparation.

Auditor's Responsibility

Pursuant to the requirements under the Buyback Regulations, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements as on September 30, 2017 on standalone basis and books and records of the Company.

The financial statements referred above have been audited by us on which we issued an unmodified audit opinion vide our report dated November 13, 2017.

Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

The Buy-back of **Aarti Drugs Limited** ("the Company") has been approved by the Board of Directors of the Company at their meeting held on January 08,2018, under section 68, 69 and 70 of Companies Act, 2013 at a price of ₹ 875/- per Equity Share. In this regard, we report that:

(a) We have inquired into the state of affairs of the Company with reference to its latest audited standalone financial statements for the six months ended September 30, 2017 as adopted by the Board of Directors of the Company at its meeting held on November 13, 2017, which have been audited by us on which we issued an unmodified audit opinion vide our report dated November 13, 2017.

(b) The Board of Directors have proposed to buy-back 2,75,000 equity shares of ₹ 10/- each at a premium of ₹ 865/- per equity share aggregating to ₹ 875/- per equity share. The capital payment (including premium) of an amount not exceeding ₹ 24,06,25,000/- towards the Buy-back of equity shares, as approved by the Board of Directors, has been determined in accordance with section 68(2) of the Companies Act, 2013 and is within the permissible amount of 10% of the paid-up equity capital and free reserves of the Company, as extracted from the latest audited standalone financial statements of the Company for the six months ended September 30, 2017. The same has been computed as under:

(₹ in Lakhs)

Particulars	As at September 30, 2017
Equity Share Capital- Subscribed and Paid-up	2,385.71
Free Reserves	
- Securities premium Account	NIL
- General Reserve	2,440.02
- Surplus in Statement of Profit and Loss	35,455.17
TOTAL	**40,280.90**
Maximum amount permissible for the Buy-back i.e. 10% of total paid up equity capital and free reserves	4,028.09
Amount approved by the Board of Directors for buy-back in the meeting held on January 08, 2018.	2,406.25

Based on the representations made by the Company and other information and explanations given to us, which to the best of our knowledge and belief were necessary for this purpose, the Board of Directors at their meeting held on January 08, 2018, have formed their opinion as specified in clause (x) of Part A of Schedule II of the Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 (as amended from time to time), on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing of resolution by the Board of Directors of the Company in case of Buy-back of up to 10% of its paid up equity capital and free reserves of the Company under proviso to section 68(2) of the Companies Act, 2013.

Restriction on Use

This certificate is intended solely in connection with the proposed Buy Back of Equity Shares of the Company and can be reproduced in the relevant documents and can even be submitted to stock exchanges, SEBI or other concerned authority. The same should not be used other than for the purpose it has been taken by the Company without our written consent.

For GBCA & Associates
Chartered Accountants
Firm Registration No: - I03I42W
Sd/-
Yogesh Amal
Partner
M. No.: 111636
Place: Mumbai
Date: January 08, 2018"
Unquote

11. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

11.1. The Board has fixed Friday, January 19, 2018 as the Record Date for the purpose of determining the entitlement and the names of the equity shareholders/beneficial owners of the Equity Shares who are eligible to participate in the Buyback.

11.2. In due course, Eligible Sellers will receive a Letter of Offer along with a Tender/Offer Form indicating the entitlement for participating in the Buyback.

11.3. The Equity Shares to be bought back as part of the Buyback are divided in two categories:

a. Reserved category for Small Shareholders (defined hereinafter); and

b. General category for all other Eligible Sellers.

11.4. As defined in the Buyback Regulations, a "**Small Shareholder**" is a shareholder who holds Equity Shares having market value, on the basis of closing price on BSE or NSE, where the highest trading volume is recorded in respect of Equity Shares as on Record Date, of not more than ₹ 2,00,000 (Rupees Two Lakh).

11.5. In accordance with Regulation 6 of the Buyback Regulations, 15% of the number of Equity Shares which the Company proposes to Buyback or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.

11.6. On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Seller, including Small Shareholders, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Seller will be calculated based on the number of Equity Shares held by the respective Eligible Seller and the ratio of the Buyback applicable in the category to which such Eligible Seller belongs. The final number of Equity Shares that the Company will purchase from each Eligible Seller will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by Eligible Sellers.

11.7. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Sellers in that category and thereafter from Eligible Sellers who have tendered over and above their entitlement in other category.

11.8. The participation of the Eligible Sellers in the Buyback is voluntary. Eligible Sellers may also tender a part of their entitlement. Eligible Sellers also have the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Sellers, if any. If the Buyback entitlement for any Eligible Seller is not a round number, then the fractional entitlement shall be ignored for computation of Buyback entitlement to tender Equity Shares in the Buyback.

11.9. The maximum number of Equity Shares that can be tendered under the Buyback cannot exceed the number of Equity Shares held by any Eligible Seller as on the Record Date.

11.10. Detailed instructions for participation in the Buyback as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Sellers.

12. PROCESS AND METHODOLOGY FOR THE BUYBACK

12.1. The Buyback is open to all Eligible Sellers of the Company, holding Equity Shares either in physical and/or dematerialised form on the Record Date.

12.2. The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and BSE notice no. 20170202-34 dated February 2, 2017 and 20170210-16 dated February 10, 2017 following the procedure prescribed in the Act, applicable rules made thereunder and the Buyback Regulations, and as may be determined by the Board (including committee authorized by the Board to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.

12.3. For implementation of the Buyback, the Company has appointed Ghalla Bhansali Stock Brokers Private Limited as the registered broker to the Company ("**Company's Broker**") through whom the purchases and settlement on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

Name: Ghalla Bhansali Stock Brokers Private Limited
Address: Devansh, 133 D.S.P Road, Dadar (East), Mumbai - 400 014
Tel. No.: +91 22 40497000/200/24147000/24157000
Contact Person: Ms. Jyoti R. Poojari; **Tel. No.:** +91 22-40497121;
Email: jyotis@ghallabhansali.com; **Website:** www.ghallabhansali.com;
SEBI Registration Number: NSE - CM - INB230957033; BSE - CM - INB010957034
Corporate Identity Number: U67120MH1996PTC100233.

12.4. The Company will request BSE to provide the separate acquisition window to facilitate placing of sell orders by Eligible Sellers who wish to tender their Equity Shares in the Buyback. The details of the platform will be as specified by BSE from time to time.

12.5. At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through Company's Broker.

12.6. During the tendering period, the order for selling the Equity Shares will be placed in the acquisition window by Eligible Sellers through their respective stock brokers during normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Eligible Sellers. The stock brokers ("**Seller Member(s)**") can enter orders for demat shares as well as physical shares.

12.7. **Procedure to be followed by Eligible Sellers holding Equity Shares in the dematerialised form:**

a. Eligible Sellers who desire to tender their Equity Shares held in the electronic/dematerialized form under Buyback would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buyback.

b. The Seller Member would be required to place an order/bid on behalf of the Eligible Sellers who wish to tender their Equity Shares in the Buyback using the acquisition window of the BSE. Before placing the bid, the concerned Seller Member would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited ("**Clearing Corporation**"), by using the early pay-in mechanism as prescribed by the designated stock exchange or the Clearing Corporation prior to placing the bid by the Seller Member. This shall be validated at the time of order/bid entry.

c. The details of the special account and the settlement number shall be informed in the issue opening circular that will be issued by BSE and/or Clearing Corporation.

d. For custodian participant orders for demat Equity Shares early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than 6:00 p.m. on the last day of the tendering period. However bids shall be accepted only up to 3:30 p.m. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

e. Upon placing the order, the Seller Member shall provide transaction registration slip ("**TRS**") generated by the stock exchange bidding system to the Eligible Seller. TRS will contain details of order submitted like bid ID No., DP ID, client ID, no. of Equity Shares tendered, etc.

12.8. **Procedure to be followed by Eligible Sellers holding Equity Shares in the physical form:**

a. Eligible Sellers who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including the (i) completed tender form and original share certificate(s), (ii) valid Form SH 4 (transfer form) duly filled and signed by the Eligible Seller (in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favor of the Company, (iii) self-attested copy of the Eligible Seller's PAN Card, and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Seller has undergone a change from the address registered in the Register of Members of the Company, the Eligible Sellers would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

b. Based on these documents, the concerned Seller Member shall place a bid on behalf of the Eligible Sellers holding Equity Shares in physical form and who wish to tender Equity Shares in the Buyback, using the acquisition window of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Seller. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.

c. The Seller Member/Eligible Seller has to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post or courier or hand delivery to the Registrar to the Buyback i.e. Link Intime India Private Limited ("**Registrar**") (at the address mentioned at Clause 15 below or the collection centre of the Registrar details of which will be included in the Letter of Offer) within 2 (two) days of bidding by the Seller Member. The envelope should be superscribed as "**Aarti Drugs Limited - Buyback Offer 2018**". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the

Seller Member/Eligible Seller.

d. Eligible Sellers holding Equity Shares in physical form should note that such Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the Equity Shares held in physical form in the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.

12.9. Modification/cancellation of bids will be allowed during the tendering period of the Buyback.

12.10. The cumulative quantity tendered shall be made available on the website of the BSE (www.bseindia.com) throughout the trading sessions and will be updated at specific intervals during the tendering period.

13. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations:

a. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

b. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for Buyback ("Special Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Special Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

c. The Eligible Sellers will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non -acceptance.

d. Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Seller would be returned to them by Clearing Corporation. If the securities transfer instruction is rejected in the depository system, due to any issue, then such Equity Shares will be transferred to the Seller Member's pool account for onward transfer to the Eligible Seller. In case of custodian participant orders, excess demat Equity Shares or unaccepted demat Equity Shares, if any, will be returned to the respective custodian participant. Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned back to the Eligible Sellers directly by the Registrar through registered post/speed post at the Eligible Seller's sole risk or to the sole/first equity shareholder (in case of joint Eligible Sellers), at the address recorded with the Registrar/Company. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by Eligible Sellers holding Equity Shares in the physical form.

e. The Company will pay the consideration to the Clearing Corporation on or before the pay-in date for settlement. The settlements of fund obligation for dematerialized and physical Equity Shares shall be

Contd...

effected as per the SEBI circulars no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and BSE notice no. 20170202-34 dated February 2, 2017 and 20170210-16 dated February 10, 2017 and as prescribed by Stock Exchange and Clearing Corporation from time to time. The Clearing Corporation would settle the trades by making, direct funds payout to the Eligible Sellers holding Equity Shares in dematerialized form in Eligible Seller's bank account as provided by the depository system and Seller Member (on behalf of the Eligible Sellers holding Equity Shares in physical form), in their settlement bank account and the Seller Member would issue contract note. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback. If Eligible Sellers bank account details are not available or if the fund transfer instruction is rejected by Reserve Bank of India or bank, due to any reasons, then the amount payable to Eligible Sellers will be transferred to the Seller Member for onward transfer to the Eligible Sellers.

f. Eligible Sellers who intend to participate in the Buyback should consult their respective Seller Members for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that maybe levied by the Seller Member upon the Eligible Sellers for tendering Equity Shares in the Buyback (secondary market transaction). The Securities Transaction Tax would be deducted from respective Eligible Sellers funds payout. The Buyback consideration received by the Eligible Sellers, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Managers to the Buyback accept no responsibility to bear or pay such additional cost, applicable taxes, charges and expenses (including brokerage) incurred solely by the Eligible Sellers.

g. The Equity Shares lying to the credit of the Special Demat Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

14. COMPLIANCE OFFICER

Investors may contact the Compliance Officer of the Company for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Mr. Vibhav S. Ranade
Company Secretary & Compliance Officer
Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D,
Road No. 29, Sion (East),
Mumbai - 400 022, Maharashtra
Tel. No.: +91 22 2401 8199; **Fax:** +91 22 2407 3462
Email: investorrelations@aartidrugs.com;
Website: www.aartidrugs.co.in

15. REGISTRAR TO THE BUYBACK/INVESTOR SERVICE CENTRE

In case of any queries, shareholders may also contact the Registrar to the Buyback , during office hours i.e. 10:00 a.m. to 5:00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Registrar to the Buyback
LINK INTIME INDIA PRIVATE LIMITED
C 101, 247 Park, L.B.S. Marg, Vikhroli (West),
Mumbai 400 083, Maharashtra, India.
Tel. No.: +91-22- 4918 6200; **Fax:** +91-22-4918 6195
Contact person: Mr. Sumeet Deshpande
Email: aartidrugs.buyback2018@linkintime.co.in
Website: www.linkintime.co.in
SEBI Registration Number: INR000004058
CIN: U67190MH1999PTC118368

16. MANAGER TO THE BUYBACK

INGA CAPITAL LIMITED
(Formerly known as Inga Capital Private Limited)
Naman Midtown, 21st Floor, 'A' Wing,
Senapati Bapat Marg, Elphinstone (West),
Mumbai - 400 013, Maharashtra.
Tel. No.: +91 22 4031 3489, **Fax No.:** +91 22 4031 3379;
Contact Person: Mrs. Kavita Shah;
Email: adl.buyback2018@ingacapital.com;
Website: www.ingacapital.com;
SEBI Registration No: INM000010924*;
CIN: U74140MH1999PTC122493.
**In process of applying to SEBI for change of name*

17. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full and final responsibility for the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Aarti Drugs Limited

Sd/-	Sd/-	Sd/-
Prakash M. Patil	**Harshit M. Savla**	**Vibhav S. Ranade**
Chairman, Managing Director and CEO	**Jt. Managing Director**	**Company Secretary and Compliance officer**

Date: January 9, 2018 **Place:** Mumbai

PRESSMAN